

**TRAVEL INVESTMENT AND SEAFOOD  
DEVELOPMENT CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Liberty - Happiness**

*No.: 03.2025/CV DAT*

*"Regarding the explanation of changes exceeding 10%  
in after-tax profit in the 2024 financial statements  
compared to the 2023 financial statements"*

*Dong Thap, March 24, 2025*

To: - State Securities Commission;  
- Ho Chi Minh City Stock Exchange.

Listed organization: **TRAVEL INVESTMENT AND SEAFOOD DEVELOPMENT  
CORPORATION**

Stock code: DAT

First and foremost, the Company would like to extend its respectful greetings to your agency and express our sincere gratitude for your continuous interest and valuable support over the past period..

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidance on disclosure of information on securities market.

According to the audited separate financial statements of DAT for the year 2024, the after-tax profit amounted to VND 58,876 million, representing a decrease of 21.82% (equivalent to VND 16,436 million) compared to the after-tax profit of VND 75,313 million recorded in 2023. DAT would like to provide the following explanation for this decrease:

- Due to an increase in input trading prices, the cost of goods sold rose by 1.41% compared to 2023 (equivalent to VND 39,732 million). Meanwhile, revenue from financial activities, financial expenses, selling expenses, and general and administrative expenses decreased compared to 2023 correspondingly by 28.23% (VND 14,041 million), 43.41% (VND 29,810 million), 25.66% (VND 2,126 million), and 25.41% (VND 3,407 million), as a result, net profit from business activities in 2024 declined by 23.04% compared to 2023 (equivalent to VND 19,630 million).

The above provides the explanation for the change in after-tax profit in the 2024 financial statements compared to those of 2023 for Travel Investment and Seafood Development Corporation.

Travel Investment and Seafood Development Corporation respectfully submits this report to the State Securities Commission and the Ho Chi Minh City Stock Exchange for your information and kind consideration..

Recipient:

-As above;

-Office records.

**TRAVEL INVESTMENT AND SEAFOOD  
DEVELOPMENT CORPORATION**

Legal representative



LE VAN LAM